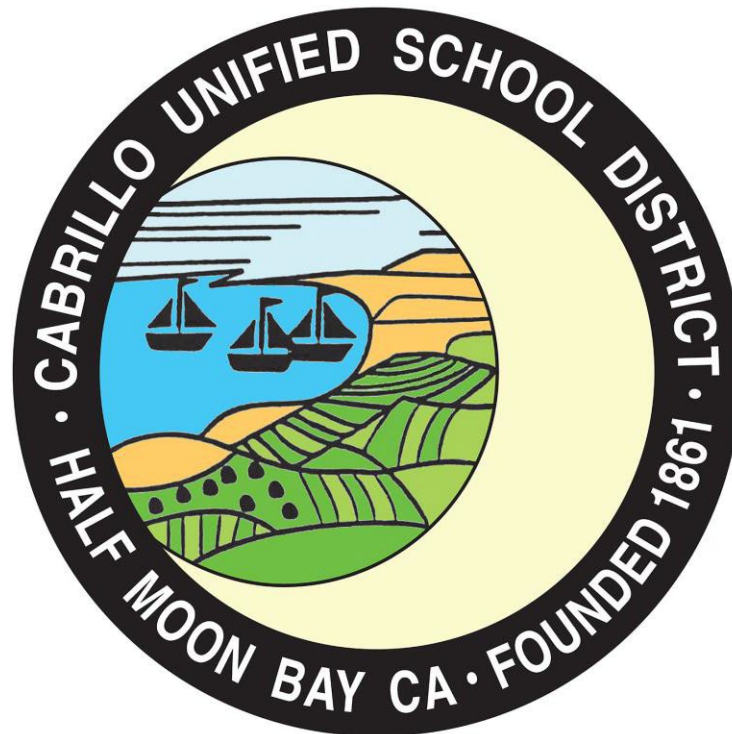


CABRILLO UNIFIED SCHOOL DISTRICT

November 15, 2022



Measure M Facilities Bond & Parcel Tax Citizens' Oversight Committee Minutes

November 15, 2022 (6:30 PM)

Please join the meeting from your computer, tablet or smartphone.

[Meeting Link](#)

You can also dial in using your phone.

United States: +1-301-715-8592

Access Code: 558693



**Measure M Facilities Bond & Parcel Tax Citizens' Oversight
Committee Agenda
CABRILLO UNIFIED SCHOOL DISTRICT**

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1. CALL TO ORDER - 6:38 PM

2. ROLL CALL/QUORUM

- Mr. Mike Alifano, Chair
 - Ms. Kendra Holland, Co-Chair
 - Ms. Lisa Zanette, Secretary
 - Mr. Zachary Bennington
 - Ms. Leni Liakos
 - Ms. Breanna Lafontaine
 - Mr. Gary Malhiot
 - Mr. Karl Rupilius
 - Mr. Rinaldo Veseliza, Construction Manager
 - Mr. Jennifer Marsh, Fiscal Services Director
 - Mr. J Jesus Contreras, Chief Business Officer
- Also attending is Holly Lynne

3. PLEDGE OF ALLEGIANCE

4. ADOPTION OF AGENDA AS PRESENTED/AMENDED

Motion: Leni _____ Second: Gary _____ Vote: 7-0 _____

5. COMMENTS FROM THE PUBLIC RELATED TO ITEMS NOT ON THIS AGENDA

NOTICE TO THE PUBLIC ABOUT COMMENTS

Members of the audience will be given an opportunity to address the Committee at this time on matters not on the agenda. The Chairperson will recognize those members of the audience who wish to address the Committee. The Committee reserves the right to limit the time of presentations by individuals (three minutes) and to limit cumulative time (twenty minutes) when there are multiple speakers addressing the same issue. No action may be taken on matters not on the agenda.

6. INFORMATION/DISCUSSION AND POSSIBLE ACTION ITEMS

- [Parcel Tax Detail Report \(7/01/2022-9/30/2022\)](#)
- [Parcel Tax Program Report \(7/01/2022-9/30/2022\)](#)
- [Parcel Tax Summary Report \(7/01/2022-9/30/2022\)](#)
- [Bond Financial Summary Report \(7/01/2022-9/30/2022\)](#)
- [Bond Detail Activity Report \(7/01/2022-9/30/2022\)](#)
- [Bond Project Expenditure Report \(7/01/2022-9/30/2022\)](#)
 - Jesus reviewed reports with committee.
 - Parcel Tax covers identified teacher/staff salaries. The funding deficit (\$217,769) is funded by the district with dollars from the general fund.
 - The county pays any delinquent tax revenue owed to the district.
 - We do accept certain exceptions for the parcel tax, seniors being one example. Applications should be submitted to the DO.

Motion: Breanna _____ Second Leni _____ Vote 7-0 _____

7. APPROVE MINUTES OF September 13, 2022 COMMITTEE MEETING

- [Minutes](#)

Motion: Leni _____ Second: Gary _____ Vote: 5-0-(2 abstain due to no attendance)

8. DISCUSSION ITEM

- [Term Limits/Bylaws](#)
 - After review Mike asked for possible suggestions. Extend term limit? Advertise for new membership annually to alleviate the pressure to remain past term limit?
 - We will need to hold an officer election at the next meeting.
- Bond Audit Report
 - How do we advertise jobs for bid? We advertise using "Bidders", The Mercury News and The Daily Journal. Jobs up to \$50,000 have a different procedure.
- Parcel Tax Report
- Bond Interest Rate/Selling Fees Information
 - 4.026% true interest cost
 - 4.25% net interest cost
- Calendar for Future Meetings
 - November 29th at 6:30, pending the availability of auditors.
- Election of Committee Membership
 - Election to be held on 11/29. Mike is hoping for a replacement or co-chair. Kendra **is** the current co-chair.
- El Granada and Farallone View Update
 - Plans presented to the governing board were approved for EG and FV. EG has approved phase 1 plans. Phase 2 will be reviewed.
- Cost of Selling Bonds

- [Available Bond Funds](#)
 - Jesus will review and provide the

requested information at next meeting. What is the remaining balance of bond dollars not sold? What is the bond balance not already committed and approved by the board in total (sold/not sold).

9. ADJOURNMENT OF THE MEETING

Time: 7:51_____P.M.